

Endress+Hauser achieves growth in local currencies

Financial year 2016: exchange rate effects dilute revenues in euros

Despite difficult market conditions last year, Endress+Hauser grew the business on a local currency basis. In euros, however, consolidated net sales declined marginally by 0.2 percent to slightly more than 2.1 billion euros, mainly due to the impacts of exchange rates.

“In local currencies, we grew the business by 2.1 percent,” said Chief Financial Officer Dr Luc Schultheiss. Preliminary figures for the financial year 2016 show the company held costs under control. “Although return on sales fell, as in the past we are still performing at a solid level,” emphasized the CFO. With a global workforce of 13,003 at the end of 2016, an increase of 51 on the previous year, employment remained constant within the Group.

According to CEO Matthias Altendorf, a worldwide slowdown in economic growth, as well as fundamental changes in the global economy, left their mark on the figures. In addition, some international subsidiaries grappled with structural problems. “Two-thirds of our sales entities achieved growth while operating profitably. Nevertheless we failed to reach our ambitious objectives,” said the Group’s CEO. “But compared to the rest of the industry we performed well.”

With confidence into the current year

Despite positive economic signals in individual markets, Matthias Altendorf expects 2017 will continue to be a challenge, not least given that political uncertainties have increased once again. Regardless, with an upturn in the business over the past several months, the CEO is looking forward with a sense of confidence.

Endress+Hauser will present the audited annual report 2016 on 9 May 2017 in Basel, Switzerland.

The Endress+Hauser Group

Endress+Hauser is a global leader in measurement instrumentation, services and solutions for industrial process engineering. The Group employs 13,000 personnel across the globe, generating net sales of more than 2.1 billion euros in 2016.

Structure

With dedicated sales centers and a strong network of partners, Endress+Hauser guarantees competent worldwide support. Our production centers in 12 countries meet customers' needs and requirements quickly and effectively. The Group is managed and coordinated by a holding company in Reinach, Switzerland. As a successful family-owned business, Endress+Hauser is set for continued independence and self-reliance.

Products

Endress+Hauser provides sensors, instruments, systems and services for level, flow, pressure and temperature measurement as well as analytics and data acquisition. The company supports customers with automation engineering, logistics and IT services and solutions. Our products set standards in quality and technology.

Industries

We work closely with the chemical, petrochemical, food & beverage, oil & gas, water & wastewater, power & energy, life science, primaries & metal, renewable energies, pulp & paper and shipbuilding industries. Endress+Hauser supports its customers in optimizing their processes in terms of reliability, safety, economic efficiency and environmental impact.

History

Founded in 1953 by Georg H Endress and Ludwig Hauser, Endress+Hauser has been solely owned by the Endress family since 1975. The Group has developed from a specialist in level measurement to a provider of complete solutions for industrial measuring technology and automation, with constant expansion into new territories and markets.

For further information, please visit www.endress.com/media-center or www.endress.com

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